# hiline

GUIDE

# A Founder's Guide to Stress-Free Finances

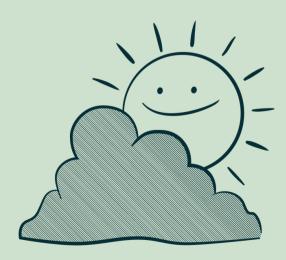


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# Overcoming Financial Stressors.

The vast majority of founders are stressed about money, and for good reason: 82% of young businesses fail due to poor cash flow management.

In this ebook, Hiline gives you a simple, proven way to relieve the burden of managing business finances, and letting founders focus on getting back to building.<sup>1</sup>

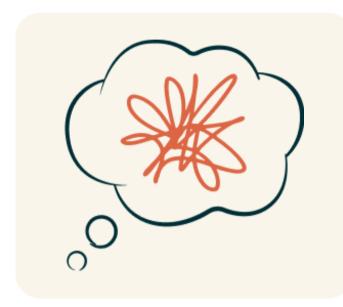


# Founders & Financial Stress

72% of founders struggle with mental health; 36% experience burnout. Financial stress is often the #1 concern, with 54% of founders very stressed about their business<sup>2</sup>.



of founders hide their stress





lose sleep since founding their companies



Founders spend 60% less time with spouses, 58% less with kids, 73% less with friends<sup>2</sup>

#### HILINE FINANCE SOLUTIONS

## Optimized Finance Operations

Streamline your business' financial processes to reduce confusion and wasted time. Companies that get this right make better business decisions, faster.

### Automated Workflows

Automate the tedious and laborious tasks to free up time for strategic decision making throughout your entire organization.

## From Chaos to Clarity

Get clear insights to enable better, more informed decisions. Clear timely data makes decision making easier. Can't we all use a bit more clarity in our lives?

### The Offseason Advantage

Summer is the best time to get your financial operations in order.



Reduce stress and experience better results



Sail through tax season with ease

OFFSEASON CHECKLIST			
	Step 1: Conduct a Financial Review Analyze income statements, balance sheets, and cash flow to understand your financial health.		Step 7: Optimize Your Taxes Plan ahead to maximize tax savings and compliance.
	Step 2: Audit Compliance Obligations Stay current with regulatory requirements to avoid penalties.		Step 8: Plan for Growth and Investment Explore funding options and prepare for scalability.
	Step 3: Create an Efficient Recordkeeping System Automate recordkeeping using integrated technology to save time and accuracy.		Step 9: Monitor Cash Flow Regularly track cash inflows and outflows to maintain liquidity.
	Step 4: Create a Budget Set realistic financial goals and regularly review and adjust them.		Step 10: Consider Working with a CFO Gain strategic insights and guidance from a CFO.
	Step 5: Calculate Your Runway Assess your cash runway to ensure sustainability.		Step 11: Delegate or Outsource Finance Operations Allow experts to manage your FinOps so you can focus on growth.
	Step 6: Develop Financial Forecasts Use historical data and market trends to plan for the future.		





### Achieving Work-Life Balance

Financial clarity can free up your schedule and reduce stress.

#### **STRATEGIES**

### Delegate Financial Tasks

Outsource complex tasks to professionals to save time.

#### Leverage Technology

Automate routine financial tasks with software solutions.

#### Use Financial Insights for Better Planning

Regularly review financial data for informed decision-making.

#### Set Boundaries

Establish clear work hours to maintain a healthy work-life balance.

#### Prioritize Self-Care

Schedule regular breaks and incorporate wellness activities into your routine.





"Unlike our previous CPA, our Hiline team acts like a partner in the business—finding and acting on opportunities that are helpful to our goals."

Jason Jahnel Founder and COO, Jahnel Group

View Client Story



# Leveraging Technology for Financial Efficiency

Use the right financial tech stack to save time and get insights.

#### RECOMMENDED TOOLS

#### **Accounting & Bookkeeping**

QuickBooks Online, Xero for automating tasks and generating real-time financial insights.





#### **Budgeting / Forecasting**

Basis for creating dynamic financial models and dashboards.



#### AP / Spend Management

Bill, Divvy, Ramp to manage invoices and expenses efficiently.





ramp ノ

#### **HR / Payroll**

Gusto, Rippling for seamless payroll and HR compliance.



**}}} RIPPLING** 







Leverage Hiline's expertise for sustainable growth.

#### HOW HILINE HELPS

#### Dedicated Expert Team

Seasoned financial pros handle all your FinOps tasks.

#### Advanced FinOps Technology

Utilize top software, Al, and automations.

#### Strategic Guidance

Align financial strategies with your business goals.

#### More Time, Less Worry

Focus on growth while reducing financial stress.

#### Stress-Free Tax Season

Keep your books up to date and handle tax filings with ease.

### Ready to Work With Experts?

Let Hiline handle your financial operations so you can focus on growth. From accounting and tax to payroll and HR, we've got you covered. <u>Book a chat</u> to explore how Hiline can help your business thrive.

Book a Chat

